

HOUSE No. 3550

The Commonwealth of Massachusetts

PRESENTED BY:

Linda Dean Campbell

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy in schools.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: |
|------------------------------|-----------------------------------|
| <i>Linda Dean Campbell</i> | <i>15th Essex</i> |
| <i>Shawn Dooley</i> | <i>9th Norfolk</i> |
| <i>Lori A. Ehrlich</i> | <i>8th Essex</i> |
| <i>Ann-Margaret Ferrante</i> | <i>5th Essex</i> |
| <i>Sean Garballey</i> | <i>23rd Middlesex</i> |
| <i>Denise C. Garlick</i> | <i>13th Norfolk</i> |
| <i>Colleen M. Garry</i> | <i>36th Middlesex</i> |
| <i>Carlos González</i> | <i>10th Hampden</i> |
| <i>Sheila C. Harrington</i> | <i>1st Middlesex</i> |
| <i>Paul R. Heroux</i> | <i>2nd Bristol</i> |
| <i>Kay Khan</i> | <i>11th Middlesex</i> |
| <i>Barbara A. L'Italien</i> | <i>Second Essex and Middlesex</i> |
| <i>Michael O. Moore</i> | <i>Second Worcester</i> |
| <i>Bruce E. Tarr</i> | <i>First Essex and Middlesex</i> |
| <i>Chris Walsh</i> | <i>6th Middlesex</i> |

HOUSE No. 3550

By Mrs. Campbell of Methuen, a petition (accompanied by bill, House, No. 3550) of Linda Dean Campbell and others relative to financial literacy training in public high schools. Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to financial literacy in schools.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 71 of the General Laws is hereby amended by adding the following section:-

2 Section 98. (a) Subject to appropriation, each high school in each city, town or regional
3 school district shall have not less than 1 teacher who has received financial literacy training from
4 the Massachusetts Jumpstart Coalition for Personal Financial Literacy, Inc.; provided, however,
5 that if a high school does not have a teacher who has received such financial literacy training, the
6 high school shall have not less than 1 teacher who will receive such financial literacy training
7 within 12 months.

8 (b) Subject to appropriation, each high school in each city, town or regional school
9 district shall teach financial literacy as a component in a required subject.

10 (c) The department of elementary and secondary education shall promulgate rules and
11 regulations to implement this section.