

The PRI Academic Network Week (September 13-17, 2021) – Preliminary Program & Save the Dates!

The PRI Academic Network will be hosting a virtual [5-day PRI Academic Network Week](#). Please save the dates!

The program planning is under way and we look forward to sharing the latest ESG research. Please find below the preliminary program. We will provide more information in the coming weeks.

Monday September 13 (2-5pm BST):	"Climate Finance"
-----------------------------------------	--------------------------

Session Chair: [Caroline Flammer](#) (Boston University)

Paper 1: [Welfare Consequences of Sustainable Finance](#)

Authors: [Harrison Hong](#) (Columbia University)
[Neng Wang](#) (Columbia University)
[Jinqiang Yang](#) (Shanghai University of Finance and Economics)

Academic Discussant: [Marcus Opp](#) (Stockholm School of Economics)
Practitioner Discussant: TBA

Paper 2: [Outsourcing Climate Change](#)

Authors: [Rui Dai](#) (University of Pennsylvania)
[Rui Duan](#) (WU Vienna University of Economics and Business)
[Hao Liang](#) (Singapore Management University)
[Lilian Ng](#) (York University)

Academic Discussant: [Valerie Karplus](#) (Carnegie Mellon University)
Practitioner Discussant: TBA

Paper 3: [Fresh Start or Fresh Water: Collateral, Lender Environmental Liability and The Pollution-Employment Tradeoff](#)

Authors: [Aymeric Bellon](#) (University of Pennsylvania)

Academic Discussant: [Sophie Shive](#) (University of Notre Dame)
Practitioner Discussant: TBA

Tuesday September 14 (2-5pm BST):

"Climate Politics and Commitments"

Session Chair: [Pedro Matos](#) (University of Virginia)

Paper 4: [Partisan Residential Sorting on Climate Change Risk](#)

Authors: [Asaf Bernstein](#) (University of Colorado at Boulder)
[Stephen B. Billings](#) (University of Colorado at Boulder)
[Matthew T. Gustafson](#) (Penn State University)
[Ryan Lewis](#) (University of Colorado at Boulder)

Academic Discussant: [Wenlan Qian](#) (National University of Singapore)
Practitioner Discussant: TBA

Paper 5: [Green and Brown Lobby: Who Shapes the Climate Policy in the European Union?](#)

Authors: [Hanna Niczyporuk](#) (New York University)

Academic Discussant: [Ralf Martin](#) (Imperial College London)
Practitioner Discussant: TBA

Paper 6: [Firm Commitments](#)

Authors: [Patrick Bolton](#) (Columbia University)
[Marcin Kacperczyk](#) (Imperial College London)

Academic Discussant: [Michael Toffel](#) (Harvard University)
Practitioner Discussant: TBA

Wednesday September 15 (2-5pm BST):	"Corporate Governance"
--------------------------------------------	-------------------------------

Session Chair: [Laura Starks](#) (University of Texas at Austin)

Paper 7: [For Whom Corporate Leaders Bargain](#)

Authors: [Lucian A. Bebchuk](#) (Harvard University)
[Kobi Kastiel](#) (Tel Aviv University)
[Roberto Tallarita](#) (Harvard University)

Academic Discussant: [Jill Fisch](#) (University of Pennsylvania)
Practitioner Discussant: TBA

Paper 8: [CEO Compensation: Evidence from the Field](#)

Authors: [Alex Edmans](#) (London Business School)
[Tom Gosling](#) (London Business School)
[Dirk Jenter](#) (London School of Economics)

Academic Discussant: [Kelly Shue](#) (Yale University)
Practitioner Discussant: TBA

Paper 9: [The Benefits of Access: Evidence from Private Meetings with Portfolio Firms](#)

Authors: [Marco Becht](#) (Université Libre de Bruxelles)
[Julian Franks](#) (London Business School)
[Hannes F. Wagner](#) (Bocconi University)

Academic Discussant: [Fabrizio Ferraro](#) (IESE Business School)
Practitioner Discussant: TBA

Thursday September 16 (2-5pm BST):

" ESG and Impact Investing"

Session Chair: [Pedro Matos](#) (University of Virginia)

Paper 10: [Who Cares Wins: Cultural Values and the Rise of Responsible Investing across the World](#)

Authors: [Jędrzej Białkowski](#) (University of Canterbury)
[Laura Starks](#) (University of Texas at Austin)
[Moritz Wagner](#) (University of Canterbury)

Academic Discussant: [Ane Tamayo](#) (London School of Economics)
Practitioner Discussant: TBA

Paper 11: [On ESG Investing: Heterogeneous Preferences, Information, and Asset Prices](#)

Authors: [Itay Goldstein](#) (University of Pennsylvania)
[Alexandr Kopytov](#) (University of Hong Kong)
[Lin Shen](#) (INSEAD)
[Haotian Xiang](#) (Peking University)

Academic Discussant: [Jean-Charles Rochet](#) (University of Geneva)
Practitioner Discussant: TBA

Paper 12: [The Risk and Return of Impact Investing Funds](#)

Authors: [Jessica Jeffers](#) (University of Chicago)
[Tianshu Lyu](#) (Yale University)
[Kelly Posenau](#) (University of Chicago)

Academic Discussant: [Shaun Davies](#) (University of Colorado at Boulder)
Practitioner Discussant: TBA

Friday September 17 (2-5pm BST):

" ESG Ratings and Investing"

Session Chair: [Caroline Flammer](#) (Boston University)

Paper 13: [Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement](#)

Authors: [George Serafeim](#) (Harvard University)
[Aaron Yoon](#) (Northwestern University)

Academic Discussant: [Philipp Krueger](#) (University of Geneva)
Practitioner Discussant: TBA

Paper 14: [Rewriting History II: The \(Un\)predictable Past of ESG Ratings](#)

Authors: [Florian Berg](#) (Massachusetts Institute of Technology)
[Kornelia Fabisik](#) (Frankfurt School of Finance & Management)
[Zacharias Sautner](#) (Frankfurt School of Finance & Management)

Academic Discussant: [Shivaram Rajgopal](#) (Columbia University)
Practitioner Discussant: TBA

Paper 15: [Environmental, Social and Governance \(ESG\) Factors and Municipal Bond Yields](#)

Authors: [Christopher C. Bruno](#) (University of Pennsylvania)
[Witold J. Henisz](#) (University of Pennsylvania)

Academic Discussant: [Dragon Tang](#) (Hong Kong University)
Practitioner Discussant: TBA

Conference Committee

- [Caroline Flammer](#) (Boston University, conference chair)
- [Pedro Matos](#) (University of Virginia)
- [Laura Starks](#) (University of Texas at Austin)